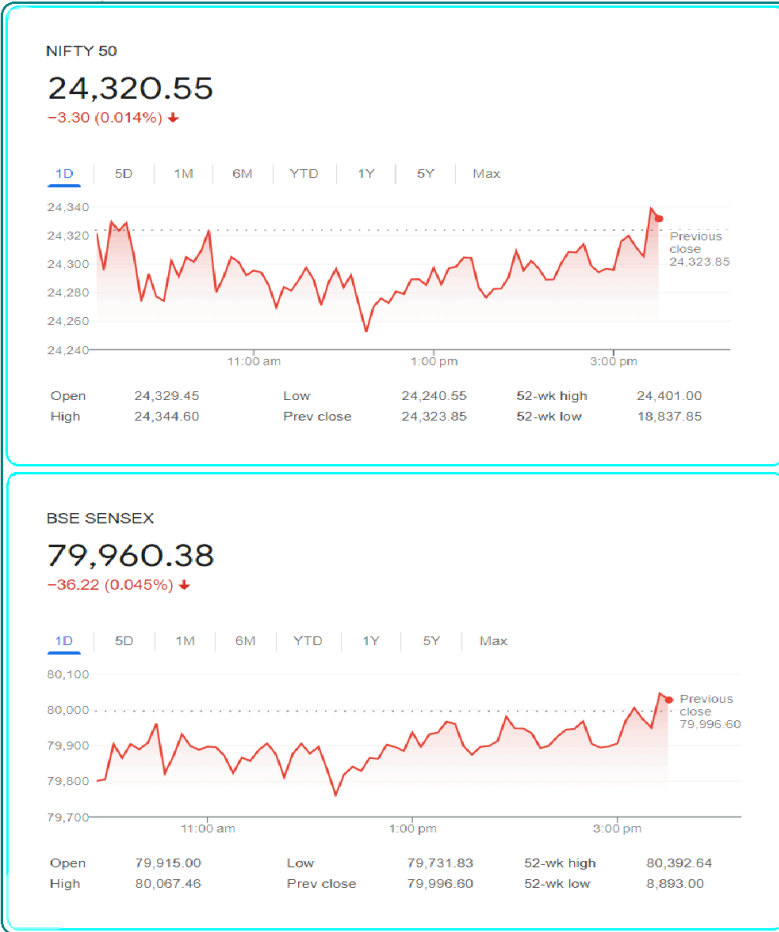


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24320.55	24323.85	-0.01%
S&P BSE SENSEX	79960.38	79996.60	-0.05%
NIFTY MID100	56888.20	57089.45	-0.35%
NIFTY SML100	18908.40	18941.20	-0.17%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52425.80	52660.35	-0.45%

Market Wrap Up

- The Indian equity indices ended near the flat line with some negative bias. The Nifty settled below the 24,350 level after hitting day's high of 24,344.60 in early trade.
- The S&P BSE Sensex was down 36.22 points or 0.05% to 79,960.38. The Nifty 50 index shed 3.30 points or 0.01% to 24,320.55.
- The S&P BSE Mid-Cap index fell 0.14% and the S&P BSE Small-Cap index shed 0.22%.
- Among the sectoral indices, the Nifty FMCG index (up 1.63%), the Nifty Oil & Gas index (up 0.88%) and the Nifty IT index (up 0.06%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.60%), the Nifty consumer durables index (down 1.28%) and the Nifty metal index (up 0.93%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **3358** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE, ICICIBANK, INFY**.
- **Short** position build up for the **July** series has been witnessed in **SBIN, HDFCBANK, BAJFINANCE, ADANI PORTS**.
- **Unwinding** position for the **July** series has been witnessed in **LT, ONGC, BHARTIARTL, TATAMOTORS**.

(Source: Capitaline F&O)

NIFTY AUTO	25260.50	25398.30	-0.54%
NIFTY FMCG	58611.20	57673.00	1.63%
NIFTY IT	37742.25	37720.75	0.06%
NIFTY METAL	9877.35	9970.50	-0.93%
NIFTY PHARMA	20325.80	20453.85	-0.63%
NIFTY REALTY	1114.30	1119.15	-0.43%
BSE CG	75620.11	75131.43	0.65%
BSE CD	57842.35	58700.26	-1.46%
BSE Oil & GAS	30452.49	30152.29	1.00%
BSE POWER	8056.45	8095.23	-0.48%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40780.70	40912.37	-0.32%
HANG SENG	17524.06	17799.61	-1.55%
STRAITS TIMES	3404.47	3410.81	-0.19%
SHANGHAI	2922.45	2949.93	-0.93%
KOSPI	2857.76	2862.23	-0.16%
JAKARTA	7250.98	7253.37	-0.03%
TAIWAN	23878.15	23556.59	1.37%
KLSE COMPOSITE	CLOSED	1611.02	-
ALL ORDINARIES	8012.20	8070.10	-0.72%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	144756.56	155674.24
NSE F&O	26664880.53	13626112.88

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	60.98
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Larsen & Toubro** said its renewable energy arm has bagged two orders from a leading developer in the Middle East to build two Gigawatt scale Solar PV plants. The renewable arm of Larsen & Toubro (L&T) has finalised mega orders with a leading developer in the Middle East to build two Gigawatt scale Solar PV plants. The value of a mega order ranges between Rs 10,000 to Rs 15,000 crore.
- **Man Industries'** announced receiving a significant line pipe order valued at approximately Rs. 1,850 Crore, the largest in its history. The order was awarded by a prominent international oil and gas company for the supply of high-value-added line pipes of API5L Grade for an offshore project.
- **Maruti Suzuki India** plans to utilise Indian Railways to transport 35% of the vehicles produced across its factories over the next 7-8 years, according to MD and CEO Hisashi Takeuchi. The share of vehicle dispatches through railways scaled to 21.5% in the 2023-24 fiscal from 5% in 2014-15.
- **Tata Motors's** Jaguar Land Rover's wholesale sales increased by 5% year on year to 97,755 units, while retail sales increased by 9% to 1.11 lakh units in Q1 FY25. Wholesale sales of Range Rover and Range Rover Sport models climbed by 22% and 46%, respectively, year on year.
- **NLC** has emerged as the successful bidder for the Machhakata coal mine in Angul, Odisha. This is the second commercial coal mine block in Odisha, said the company. The coal mine block has a total coal reserve of 1,377 million tonnes. It has a maximum rated capacity of 30 million tonnes per year.
- **Federal Bank** has formed a strategic Bancassurance agreement with Bajaj Allianz Life Insurance. With this agreement, it currently has ten insurance partners. This strategic alliance will provide Federal Bank customers with access to the Bajaj Allianz Life Insurance Company's product line.
- **Coforge** has acquired 4,618,199 equity shares, aggregating to 16.92% of Cigniti's current paid-up share capital and 16.76% of its expanded capital, at Rs 1,398.50 per share. This means the corporation owns 27.98% of

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	299.15	288.20	3.80%
ITC	443.60	433.65	2.29%
HDFCLIFE	620.90	607.35	2.23%
HINDUNILVR	2587.15	2547.00	1.58%
TATACONSUM	1150.80	1137.40	1.18%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
DIVISLAB	4464.20	4629.70	-3.57%
TITAN	3156.20	3269.35	-3.46%
BPCL	299.50	306.65	-2.33%
SHRIRAMFIN	2808.10	2865.85	-2.02%
ADANIPTS	1475.30	1500.45	-1.68%

(Source: [Moneycontrol](#))

- **HDFC Bank Ltd.**'s gross advances declined 0.8% quarter-on-quarter to Rs 24.87 lakh crore in the April-June quarter. The private lender's deposit growth remained flat at Rs 2.37 lakh crore on a quarterly basis during the reporting quarter. HDFC Bank's current account-savings account deposits fell 5% on a sequential basis to Rs 8.63 lakh crore in Q1FY25.
- **IndusInd Bank**'s advances have surged by 16% year-on-year to Rs 3.48 lakh crore, up from Rs 3.01 lakh crore a year earlier as of June 30, 2024. On a quarter-on-quarter (QoQ) basis, advances increased by 1%. Deposits also rose by 15% year-on-year (YoY) to Rs. 3.98 lakh crore compared to Rs. 3.47 lakh crore on June 30, 2023. The QoQ growth in deposits was 4%.
- **Titan** Company posted a growth of 9 percent year-on-year in the first quarter of FY25. A total of 61 stores (net) were added, taking Titan's total combined retail network presence to 3,096 stores, the company said. Jewellery operations saw a growth of 8 percent YoY.

Cigniti's current paid-up share capital and 27.73% of its enlarged capital.

- **HPL Electric & Power** announced the signing of a memorandum of understanding (MoU) with Guangxi Ramway Technology Co. Ltd, China.
- **KPI Green Energy** signed a power purchase agreement (PPA) for a 50MW Solar-Wind Hybrid Power Project with Gujarat Urja Vikas Nigam (GUVNL).
- **Bank of Baroda** reported 8.51% rise in domestic advances to Rs 8,81,817 crore as on 31 June 2024 from Rs 8,12,626 crore as on 31 June 2023. Domestic deposits stood at Rs 11,05,459 crore as on 31 June 2024, registering a growth of 5.25% year on year.
- **Marico** said that its domestic business saw a modest uptick in underlying volume growth on a sequential basis. Marico added that this volume growth was delivered post adjustments in distributor stock levels to enhance their ROI and a certain degree of wholesale channel destocking to ensure smoother direct reach expansion through project SETU.
- **FSN E-Commerce Ventures (Nykaa)** said that it has expected a consolidated revenue growth to be around 22-23% YoY in Q1 FY25. The company has expected gross merchandise value (GMV) growth for the quarter to be in the mid-twenties (on a YoY basis).
- **Dabur India** announced that its consolidated revenue is expected to register mid to high single digit growth during Q1 FY25. Dabur said that the quarter saw sequential improvement in demand trends with rural growth picking up.
- **Info Edge** announced that its standalone billings increased by 10.78% to Rs 579.4 crore in Q1 FY25 compared with Rs 523 crore in Q1 FY24. The standalone billings for the recruitment solutions segment stood at Rs 431.4 crore (up 8.53% YoY) while the real estate segment's (99 acres) billings were at Rs 81 crore (up 10.35% YoY) and Rs 67 crore (up 28.6% YoY) came from other business segments.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's foreign exchange reserves dropped by \$ 9.7 billion to \$3.222 trillion in June 2024 from \$3.232 trillion in May.
- U.S. non-farm payroll employment shot up by 206,000 jobs in June. The employment increased in April and May were downwardly revised to 108,000 jobs and 218,000 jobs, respectively, reflecting a net downward revision of 111,000 jobs. The unemployment rate also rose for the third straight month, inching up to 4.1% in June from 4.0% in May.
- Eurozone Sentix investor confidence index dropped to -7.3 in July from +0.3 in June.
- Germany's exports posted a monthly fall of 3.6% in May, in contrast to the 1.7% increase in April while imports declined more deeply by 6.6%, reversing a 1.2% rise in April. As a result, the trade surplus rose unexpectedly to EUR 24.9 billion from EUR 22.2 billion in the previous month.
- Japan posted a current account surplus of 2.849 trillion yen in May, following the 2.52 trillion yen surplus in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.35/bbl (IST 17:00).
- INR weakened to Rs. 83.50 from Rs. 83.48 against each US\$ resulting in daily change of 0.02%.
- India's tea prices are on the rise due to extreme weather events affecting production. Heatwaves and floods have led to a significant drop in output, supporting the struggling industry. Production in key regions like Assam has been severely impacted, with prices surging nearly 20%. Export demand remains strong despite the challenges.
- India's imports of coal increased 5.3% to 52.29 million tonnes (MT) in the first two months of the current fiscal year compared to the same period last year. In April and May of FY24, the nation imported 49.62 MT of coal. But from 26.57 MT in May of last year to 26.19 MT in May of this year, coal imports decreased somewhat.
- Tomato prices in India have surged by over 70%, reaching Rs 59.87 per kg as of July 7, compared to Rs 35 a month ago.
- India's foreign exchange reserves decreased by \$1.71 billion to reach \$652 billion as of June 28. The previous week had seen an increase in reserves by \$816 million to \$653.7 billion as of June 21.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/07/2024

Delta Corp Limited	Financial Results
GM Breweries Limited	Financial Results
Nitin Fire Protection Industries Limited	Financial Results
R. S. Software (India) Limited	Financial Results/Dividend
Kalpataru Projects International Limited	Fund Raising
KDDL Limited	Buyback
SRG Housing Finance Limited	Fund Raising
VL E-Governance & IT Solutions Limited	Financial Results

(Source: NSE)

Corporate Actions as on 09/07/2024

JK Cement Limited	Dividend - Rs 15 Per Share/Special Dividend - Rs 5 Per Share
JSW Steel Limited	Dividend - Rs 7.30 Per Share
Persistent Systems Limited	Dividend - Rs 10 Per Share
Polycab India Limited	Dividend - Rs 30 Per Share
DCM Shriram Limited	Dividend - Rs 2.60 Per Share
Deep Industries Limited	Dividend - Rs 2.44 Per Share
IndInfravit Trust	Distribution - Rs 1.92 Per Unit Consisting Of Interest Payment - Rs 1.30 Per Unit/ Return On Capital - Re 0.62 Per Unit
Lagnam Spintex Limited	Dividend - Re 0.50 Per Share

(Source: NSE)

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